

To Hawaii.PUC@hawaii.gov cc

bcc

Subject Verizon to Carlyle sale

Dear Sirs:

The sale of Hawaii's telephone system to Carlyle Group should not be approved

- 1. Profits from operation of Hawaii's telephone service should stay in Hawaii, not be siphoned off to mainland and international investors. We need to plow profits back into our economic infrastructure. Don't forget, Hawaii(on Maui) is an international fiberoptic node, and control over the telecommunications network provides powerful access to those trunk lines. This may be the profit motive for Carlyle. Why else would they want to buy telecommunications in a small state?
- 2. Hawaii's telephone service should be subject to local control Otherwise, service will be poor and there will be no recourse.
- 3. The sale of a public utility to an entity which is funded by members of the Bin Laden family poses a real security risk for the United States as a whole. This may seem like a bizarre and outrageous statement, but the financial ties between Carlyle, the Texas company, and the Saudi royal family, the other investors, are well documented. There are several good books on the subject, such as "House of Bush, House of Saud". Now is not the time to bet on the "good faith" of this foreign nation by ceding control over a telecommunications network.

For the above reasons, it should be clear that approval of this sale would provide no benefits, and potentially expose our state and our nation to real risks.

Yours truly,

John Overton